



## December 2008



Winter has come to Currituck Crossing; early this morning the temperature was down around 30 degrees, although by lunchtime it was up to 48. December's average temperature in the area is 45 degrees -- considerably warmer than where I live in Northern Virginia! If you live in a colder region, consider taking advantage of off-season rental and hotel rates to spend a few warmer days here and visit Currituck Crossing in the winter.

The Atlantic Ocean and the Gulf Stream moderate temperatures in the Outer Banks, where it's often ten degrees cooler in the summer and warmer in the winter than the mainland. Currituck Crossing benefits from the same effect. As an additional benefit, especially for a year-round community, the barrier islands provide us some protection from the worst extremes of storm winds and waves. Homes are built on standard foundations, not raised on stilts. This makes construction simpler, and will preserve the sound views of most of our homeowners.

Despite recent price drops, real estate remains a good long-term investment. Nationally, home prices are down 4% this year, but UP almost 29% over five years. In the Norfolk/VA. Beach Metropolitan Statistical Area (which includes Currituck Crossing), the five-year increase in home prices is **72%** -- higher than any place except Honolulu.

Now is a great time to buy your homesite at Currituck Crossing. We've brought the prices down to align with the economic outlook, and confirmed that financing is available to qualified buyers -- and mortgage rates are dropping. There's **no deadline for building**, so buy now to take advantage of the prices and build when you're ready!

Give Rob Ladd a call to receive updated prices and arrange a visit.

Rob Ladd, Twiddy & Company Realtors: 252-457-1129 (rladd@twiddy.com).

### Contact Information

Visit us at  
[www.currituckcrossing.com](http://www.currituckcrossing.com) for more  
information!

### Photo Gallery

